

(This document is a free translation of the original French version published on 1st December 2014 in the French legal newspaper "BALO", which is available upon request)

ALSTOM

Société Anonyme with a share capital of € 2,165,935,450
Head Office: 3, Avenue André Malraux – 92300 Levallois-Perret
Registration number: 389 058 447 RCS Nanterre

NOTICE OF MEETING

The shareholders of ALSTOM is convened to participate in the Extraordinary Shareholder's Meeting which will be held on Friday 19 December 2014 at 10:30 a.m., at the Hôtel Méridien Etoile, 81, Bd Gouvion Saint-Cyr, 75017 PARIS, on first call, to deliberate on the following agenda:

- Board of Directors' report.
- Approval of the sale of the Energy (Power and Grid) businesses and corporate and shared services of Alstom to General Electric.
- Authorisation to implement the Shareholders' Meeting's decisions and complete the formalities.

Participating to the Shareholders' Meeting

1. Conditions for participating

Each shareholder, irrespective of the number of shares held, may participate to the Shareholders' Meeting by either attending it in person, or authorising another shareholder or his/her spouse or the partner to whom the shareholder is bound by a Civil Solidarity Pact to represent him/her at the Meeting. The shareholder may also authorise any other individual or legal entity selected by him/her to represent him/her at the Meeting (Article L. 225-106 of the French Commercial Code) or vote by mail. However, the only shareholders entitled to participate in the Meeting are those who have demonstrated that they hold shares in accordance with Article R. 225-85 of the French Commercial Code as follows:

For **holders of registered shares** (meaning that the shares are registered in the shareholder's name in the shares register maintained by BNP Paribas Securities Services for the account of ALSTOM), their shares must be registered in ALSTOM's shares register, at the latest the third business day preceding the Meeting at midnight, i.e. 16 December 2014 at midnight (Paris time).

For **holders of bearer shares**, their shares must be registered in the accounts held by the authorised financial intermediary ("*intermédiaire financier habilité*") maintaining their shares account, at the latest the third business day preceding the Meeting at midnight, i.e. 16 December 2014 at midnight (Paris time). This registration is evidenced by a statement of participation ("*attestation de participation*") provided by the financial intermediary.

2. To attend the Shareholders' Meeting in person

To attend in person, shareholders should apply for an attendance card ("*carte d'admission*") as early as possible to receive it in due time:

2.1 Requesting an attendance card by post

Holders of registered shares should cross the box A of the voting form enabling to vote by mail or by proxy which is sent to them together with the printed Notice of Meeting. They should send this form back, duly signed and dated, to BNP Paribas Securities Services (CTS – Service Assemblées – Grands Moulins – 9 rue du Débarcadère, 93761 Pantin Cédex - France), at the latest on 18 December 2014 at 3.00 p.m. (Paris time).

Holders of bearer shares should either cross the box A of the voting form and send it, duly signed and dated, to their financial intermediary, or request their financial intermediary an attendance card. The financial intermediary shall provide evidence of the shareholder's status directly to BNP Paribas Securities Services, by producing a statement of participation ("*attestation de participation*"). If a holder of bearer shares has not received an attendance card in due time, he/she should request to his/her financial intermediary a statement of participation that will evidence its status as shareholder at the reception desk of the Meeting.

The attendance card will be sent by post.

2.2 Requesting an attendance card online

Holders of registered shares wishing to attend the Meeting in person may request an attendance card online, while filing an application in the secured platform VOTACCESS. This platform can be accessed from the Planetshares website at the following address <https://planetshares.bnpparibas.com>.

Shareholders holding shares in direct registered form ("*nominatif pur*") must log on to the Planetshares website with their usual access codes. Shareholders holding shares in intermediary registered form ("*nominatif administré*") will receive a mailing in which they will find at the right of the top of the voting form their username. This username will allow them to access the Planetshares website and obtain their password.

In case the shareholder misplaces his/her username or password, he/she should call the following number: 0 800 509 051 from France / 00331 4014 8005 from abroad.

After logging on the Planetshares website, the shareholder in registered form (direct or intermediary registered form) can access VOTACCESS via "My shareholder space" by clicking on "My Annual General Meetings". A summary of his/her voting rights will be displayed allowing him/her to click on the link "Access electronic voting" on the information toolbar on the right. The shareholder will then be redirected to the online voting page VOTACCESS, where he/she can request an attendance card.

Holders of bearer shares wishing to attend the Meeting in person and which the financial intermediary provides the access to VOTACCESS may request an attendance card after connecting to the internet portal "Shares" of its financial intermediary.

It is recommended not to wait until the day before the Meeting to request an attendance card.

3. To vote by mail or by proxy

3.1 Voting or appointing a proxy by post

Holders of registered shares automatically receive the voting form enabling to vote by mail or by proxy, together with the Printed Notice of Meeting. They should complete and sign this form, and send it back to BNP Paribas Securities Services (CTS – Service Assemblées – Grands Moulins – 9 rue du Débarcadère – 93761 Pantin Cédex - France).

Holders of bearer shares must send the voting form, duly signed and completed, back to their financial intermediary holding their shares. The financial intermediary shall provide evidence of the shareholders' status and return this form back to BNP Paribas Securities Services, together with a statement of participation ("*attestation de participation*").

In order to be taken into account, forms must be received by BNP Paribas Securities Services, at least the day before the Meeting, at 3.00 p.m., i.e. at the latest on 18 December 2014 at 3.00 p.m. (Paris time).

Each shareholder who has expressed his/her vote by mail, send a proxy or requested an attendance card cannot choose another method of participation but may sell all or part of his/her shares.

The designation or revocation of a proxy expressed by post should be received, at the latest on the day before the Meeting at 3.00 p.m., i.e. on 18 December 2014 at 3.00 p.m. (Paris time).

3.2 Voting or appointing a proxy online (Via VOTACCESS)

Holders of registered shares wishing to vote or appoint a proxy online may log on to the platform VOTACCESS, which can be accessed from the Planetshares website at the following address <https://planetshares.bnpparibas.com>.

Shareholders holding shares in direct registered form ("*nominatif pur*") must log on to the Planetshares website with their usual access codes. Shareholders holding shares in intermediary registered form ("*nominatif administré*") will receive a mailing specifying their username. This username will enable them to log onto the Planetshares website and obtain their password.

In case the shareholder misplaces his/her username or password, he/she can call the following number: 0 800 509 051 from France / 00331 4014 8005 from abroad.

After logging on the Planetshares website, the shareholder (in direct registered form or in intermediary registered form) can access VOTACCESS via "My shareholder space" by clicking on "My Annual General Meetings". A summary of his/her voting rights will be displayed allowing him/her to click on the link "Access electronic voting" on the information toolbar on the right. The shareholder will then be redirected to the online voting page VOTACCESS, where he/she can register his/her voting instructions, or designate/revoke a proxy. From this website, he/she can also consult the documentation relating to the Shareholders' Meeting.

Holders of bearer shares which the financial intermediary is connected to the VOTACCESS system and provides this service for this Meeting may vote or appoint proxy by internet.

Holders of bearer shares wishing to vote by internet will have to connect to the internet portal of their financial intermediary, using their usual login and then access the portal "Shares" of it and finally to the "VOTACCESS, which will allow them to vote, designate or revoke a proxy. Access to the "VOTACCESS" platform by the Internet portal of the financial intermediary holding the account of the shareholder may be subject to special conditions of use set by this financial intermediary. Accordingly, the bearer shareholders interested in this service are invited to contact their account holders to be aware of these conditions.

3.3 Designation or revocation of a proxy by internet (Without VOTACCESS)

In accordance with Article R. 225-79 of the French Commercial Code, **notification of designation or of revocation of a proxy can also be done by internet if the financial intermediary of the shareholder is not connected to VOTACCESS.**

Holders of bearer shares:

- must send their request by e-mail to paris.bp2s.france.cts.mandats@bnpparibas.com. This e-mail will have to include the following information: Alstom Meeting, 19 December 2014, last name, first name, address and exhaustive bank account details of the shareholder, as well as last name, first name and if possible address of the proxy.
- must ask their financial intermediary maintaining their shares account to send a written confirmation by regular mail to BNP Paribas Securities Services – CTS – Service Assemblées - Grands Moulins - 9 rue du Débarcadère – 93761 Pantin Cedex – France).

Only notifications of designation or revocation of proxies should be sent to the above electronic address, all other requests or notifications related to another subject will not be processed.

For the due process of electronic designations or revocations of proxies, emails and/or written confirmation from financial intermediaries should be received by BNP Paribas as above stated, at the latest the day before the Meeting at 3.00 p.m. (Paris time) i.e. at the latest on 18 December 2014 at 3.00 p.m. (Paris time).

It is recommended not to wait the day before the Meeting to give your instructions.

The securised VOTACCESS platform dedicated to the Meeting will be opened up from 1 December 2014 to 18 December 2014 at 3:00 pm (Paris time).

It is recommended not to wait until the last day to connect to the site.

4. Written questions

Each shareholder may ask questions in writing, to which the Board of Directors will answer during the Shareholders' Meeting. Written questions must be sent to ALSTOM's headquarters (Attention: Président du Conseil d'administration d'ALSTOM – « Questions écrites à l'Assemblée » – 3, avenue André Malraux 92300 Levallois-Perret) by registered letter with acknowledgement of receipt or by electronic means at the following address "investor.relations@chg.alstom.com", at the latest the fourth business day preceding the Meeting, i.e. 15 December 2014 at midnight (Paris time). Written questions must be accompanied by a statement evidencing the ownership of the shares in the ALSTOM's registered shares account or in the shares account maintained by the financial intermediary.

Pursuant to applicable legislation, a common answer can be given to several questions if they have the same content or bear on the same topic. The answer to a written question will be deemed answered if it is in the ALSTOM's Internet website at www.alstom.com / Investors / Shareholders Meeting.

5. Information and documents available to shareholders

Pursuant to applicable law, documents that must be made available to shareholders in relation to this Shareholders Meeting will be available at ALSTOM's headquarters, 3, avenue André Malraux, 92300 Levallois Perret, France, from the publication of the second notice of meeting and at least 15 days prior to the Meeting date, i.e. 4 December 2014.

This notice as well as a presentation of the resolutions submitted to the Meeting will be made available on the ALSTOM Internet website at www.alstom.com / Investors / Shareholders Meeting.

In addition all documents and information provided for in Article R.225-73-1 of the French Commercial Code will be available on ALSTOM Internet website at the same address, at the latest on the 21th day preceding the Meeting, i.e. 28 November 2014. If applicable, the items or draft resolutions proposed by shareholders will be published on the same address.

There will be a live web cast and a replay of this Shareholders Meeting on the ALSTOM Internet website.

The Board of Directors.